<table>
<thead>
<tr>
<th>Module</th>
<th>41 – Macroeconomics</th>
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<tr>
<td>Semester</td>
<td>6th semester (summer semester)</td>
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<tr>
<td>Course</td>
<td>Macroeconomics (L/E)</td>
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<tr>
<td>Workload</td>
<td>4 SPW</td>
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<td>Admission prerequisites</td>
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<tr>
<td>Module coordinator</td>
<td>Prof. Dr. Mark Fudalla</td>
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### 1. Learning outcomes
Students will be able to apply fundamental macroeconomic models to actual politico-economic circumstances. They will be able to explain how underemployment situations develop and to apply macroeconomic models that provide a reference for fiscal and monetary policy measures designed to boost employment. Furthermore, they will acquire a profound understanding of the macroeconomic role of a government. They will learn how to define measures and boundaries enabling a government to foster ‘macroeconomic stability’ as laid down in the Stability and Economic Growth Act.

### 2. Recommended prior knowledge and skills
Microeconomics I (module 06)

### 3. Contents
- Circular flow of goods and money
- The circular flow of goods and money in national accounting
- Definition of income in national accounting
- Saving and investment
- Labour market
- Classical and neo-classical theory
- Keynesian theory
- Fiscal policy
- Monetary policy
- Stability and Economic Growth Act

### 4. Modes of teaching and learning, workload
Lecture with active feedback from students and integrated practical exercises (45 hrs); preparation and revision of lectures (40 hrs); sample questions and test exam (35 hrs), discussion of sample questions and test exam answers during class; exam preparation (30 hrs).

### 5. Type of examination
Written exam (120 minutes)

### 6. Literature