Public Management Bachelor Programme

Module | 45 – Preparing and Interpreting Municipal Consolidated Financial Statements
---|---
Semester | 5th semester (winter semester)
Course | Preparing and Interpreting Municipal Consolidated Financial Statements (L/S)
Workload | 4 SPW | 5 credits | 150 workload hours (45 attendance hours, 105 self-study hours)
Admission prerequisites | –
Module coordinator | Prof. Dr. Mark Fudalla

1. Learning outcomes

Students will be able to play a competent role in drawing up municipal consolidated financial accounts. They will have an understanding of essential consolidation measures and be capable of implementing them independently. They will be able to analyse and interpret the figures in consolidated financial statements. They will grasp the different perspectives behind the generation of individual and consolidated financial statements. They will be able to explain the reasons for the differences between the figures in individual and consolidated financial statements and factor these into their assessments of the economic situation of the local authority.

2. Recommended prior knowledge and skills

Double-Entry Bookkeeping and Preparation of Balance Sheets (module 03), Cost and Performance Accounting (module 04), New Local Accounting (module 09).

3. Contents

- Purpose and principles of consolidated balance sheets
- Legal basis of municipal consolidated financial statements in Thuringia
- Defining the reporting entity and preparing individual financial statements
- Measures to be taken within the framework of full consolidation
- At equity consolidation
- Preparing a consolidated annual balance sheet
- Approaches to analysing consolidated financial statements


4. Modes of teaching and learning, workload

Lecture/seminar (45 hrs); preparation and revision of lectures (30 hrs); sample questions and test exam (15 hrs); completing a complex task in small groups (20 hrs), discussion during class; writing a short report (10 hrs); exam preparation (30 hrs).

5. Types of examination

Solving a complex consolidation task as group work (part of course assessment); written exam (90 minutes) (part of course assessment).

6. Literature