## 1. Learning outcomes

Students will be able to analyse and assess the budgetary position of a local authority against the background of the budgetary framework in order to ensure the long-term performance of the local authority. To do so, they will employ relevant balance sheet analysis processes and tools. They will be able to interpret balance sheet figures and use different methods to conduct an overall assessment and evaluate these.

## 2. Recommended prior knowledge and skills

Double-Entry Bookkeeping and Preparation of Balance Sheets (module 03), Cost and Performance Accounting (module 04), New Local Accounting (module 09).

## 3. Contents

- Budgetary measures to ensure the long-term performance of a local authority, in particular budget balancing measures and provisions to limit borrowing
- Basics of balance sheet analysis
- Key figures on assets
- Key figures on the financial situation
- Key figures on earnings position
- Methods of overall assessment and their related problems
- Using key figures in a financial report

Relevant legal norms: ThürKDG, ThürGemHV-Doppik, German Commercial Code, DRS 15, DRS 5.

## 4. Modes of teaching and learning, workload

Lecture/seminar (45 hrs); preparation and revision of lectures (30 hrs); sample questions (10 hrs); completing a complex task in small groups (35 hrs), discussion during class; exam preparation (30 hrs).

## 5. Types of examination

Writing a report on the analysis of annual financial statements (group work) and presenting the findings (part of course grade); written exam (90 minutes) (part of course grade).

## 6. Literature