18th International Project Week 2016
25th – 29th April 2016

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University/Company: Moravská Vysoká Škola Olomouc

Country: Czech Republic

Information for decision making / information and decision making

Content:
Experience and intuitive decision making – students use their own cultural background, personal experience, individual personalities and intuition to make decisions and evaluate this decision in the context of the decision making goal.

Technical and formal decision making – teams, based upon the knowledge of CVP, variable and fixed costs, unused capacity, financial planning etc. will choose certain technology for how to produce.

Emotional decision making – decision making focused on customers and markets, influencing the customers through variable factors (humour, colours, violence etc.).

Responsibility and decision making – teams will gain the knowledge of the CSR concept, they will evaluate their decisions (in parts I, II and III) and analyse how responsible their actions were.

Feedback - completely oriented on roundtable discussion and evaluation (each previous part will consist of some small feedback), consolidation of the knowledge and skills gained, suggestions for improvement.

Methods:
The whole project is designed as one case study, which will guide students step by step through different decision making situations. For the project methods of frontal learning, flipped learning and also game based and experiential learning will be used.

Competences and skills to be acquired:
Students will be able to handle the knowledge from the area of information for decision making, performance measurement and performance management. Based upon this, students will be able to define problems, set criteria for evaluating alternatives, choose the best alternative and evaluate the results. Students will be also able to think in broader perspectives (such as strategy, vision, CSR ...) and connect different areas of business. As a bonus, students will be able to handle the responsibility for the team, for themselves. As well as this they will learn how to criticize or support.

Prerequisites:
Basic knowledge of economic terminology (Revenues, Costs, Expenses, Cash Flow), basic knowledge of MS Office (using MS Excel, Powerpoint, Word)

Language of instruction: English

Recommended for: Economics