18th International Project Week 2016  
25th – 29th April 2016

Lecturer: Renata Legenzova

University/Company: Vytauto Didziojo Universitetas

Country: Lithuania

Cost Calculation and Pricing of Products or Services - Financial Accounting Perspective

Content:
The course is aimed at applying cost calculation and pricing methods and tools by solving cases and examples. During the week, by analysing cases and solving exercises, students will study:
- Difference in management accounting and financial accounting view to costing
- Types of company activities for cost calculation and pricing purposes
- Identification of cost objects
- Identification and measurement of costs - financial accounting perspective
- Traditional model of cost calculation - financial accounting perspective
- Methods of product pricing
- Cost plus pricing - financial accounting perspective

Methods:
Lectures, solving exercises, case analysis, analysis of companies' examples, discussion

Competences and skills to be acquired:
During the week students will get understanding, knowledge and practical skills in:
- How to calculate cost for financial accounting purposes;
- How types and variety of a company's activity could influence costing and pricing
- How to choose cost object for financial accounting purposes
- How to identify and measure costs from a financial accounting perspective
- What is a minimally sufficient method to account for costs of a product or service from a financial accounting perspective
- What are the main pricing approaches and how to calculate the price of a product or service using the financial accounting approach.

Prerequisites:
Knowledge of financial accounting, B1 level of English

Language of instruction: English

Recommended for: Economics